

Projected Movement in Reserves - April 2023 to March 2027

Appendix 6

Reserves Summary	Forecast balance 31 March 2023 (note 1)	Forecast contribution to / (from) Reserve	Forecast balance 31 March 2024	Forecast balance 31 March 2025	Forecast balance 31 March 2026	Forecast balance 31 March 2027
	£m	£m	£m	£m	£m	£m
General Fund Reserve	20.9	(0.9)	20.0	20.0	20.0	20.0
Earmarked Reserves with Restrictions						
Insurance	7.9	(0.3)	7.6	7.4	7.2	7.0
Parking Control	8.8	(0.3)	8.5	3.7	1.8	0.0
Collection Fund Smoothing (note 2)	45.9	(11.3)	34.6	33.2	33.2	33.2
Free School Meals Reserve	1.8	(1.8)	-	-	-	-
Public Health Reserve	7.2	(0.9)	6.3	4.8	3.3	1.8
Revenue Grants Unused	12.1	(2.8)	9.3	7.2	7.1	7.0
Covid-19 Grant	4.1	(1.2)	2.9	2.9	2.9	2.9
Local Elections	0.6	-	0.6	0.8	0.0	0.2
CIL (note 3)	3.7	(1.0)	2.7	2.7	2.7	2.7
Ringfenced Developers' Contributions	6.1	-	6.1	-	-	-
BAME Inequalities Commission	0.8	(0.4)	0.4	-	-	-
Covid Recovery Fund	1.8	-	1.8	1.8	1.8	1.8
HA&C Joint Funding Agreements	7.3	(3.3)	4.0	2.0	(0.0)	(0.0)
Earmarked Reserves with Restrictions Sub-Total	108.1	(23.2)	78.8	66.6	60.1	56.7
Earmarked Reserves without Restrictions						
Mayor's Priority Investment Reserve	47.9	(26.7)	21.2	5.6	0.8	0.8
Risk Reserve	15.9	-	15.9	18.2	18.2	18.2
Mayors Accelerated Delivery Reserve	-	-	-	6.8	17.1	19.1
ICT Reserve	9.3	(2.0)	7.3	7.3	7.3	7.3
Transformation Reserve	3.1	(1.0)	2.1	2.0	2.0	2.0
Mayor's Tackling Poverty Reserve	1.6	(0.7)	0.9	0.9	0.9	0.9
Services Reserve	14.5	(2.8)	11.7	11.1	10.6	10.3
Social Care Pressures Reserve	-	3.1	3.1	3.1	3.1	3.1
Earmarked Reserves without Restrictions Sub-Total	92.3	(30.1)	62.2	55.1	60.0	61.7
Total Earmarked Reserves	200.4	(53.3)	141.0	121.6	120.0	118.5
Other Reserves (HRA, DSG and Capital)						
Housing Revenue Account (HRA)	44.9	(34.7)	10.2	13.9	19.4	25.1
Dedicated Schools Grant (DSG)	(13.1)	-	(13.1)	(12.1)	(11.1)	(10.1)
Capital Grants Unapplied (note 4)	190.4	23.0	213.4	141.0	121.1	109.7
Capital Receipts Reserve	156.1	8.6	164.7	148.6	110.5	103.9
Major Repairs Reserve (MRR)	8.0	(7.4)	0.6	-	-	-
Total Other Reserves	386.3	(10.5)	375.8	291.4	239.9	228.6
Total Reserves (General Fund, Earmarked and Other Reserves)	607.6	(64.7)	536.8	433.0	379.9	367.1

Note 1: The reserves position is subject to the closure and audit of the Council's accounts for the period 2020 – 2024.

Note 2: The Collection Fund Smoothing Reserve is restricted in its use as it is solely intended to deal with surpluses and deficits that arise on an annual basis in the collection fund.

Note 3: The Community Infrastructure Levy (CIL) reserve balance only includes revenue related CIL monies held within earmarked reserve and not capital CIL monies.

Note 4: Future Forecast receipts for capital CIL and S106 monies held have not been included within Capital Grants Unapplied as they are not yet due